



Arlington West and Pecan Grove

A New Multifamily Investment Opportunity in North Carolina

ADDRESS	YEAR BUILT	NO. OF UNITS	LAND AREA
Greenville - North Carolina 27834 Pitt 1986 (Pecan) and 1996 (Arlington West)		168	8.14 acre

OPEN FOR INVESTMENT

PURCHASE PRICE

12,300,000

OCCUPANCY RATE

PROPERTY CLASS

Arlington West and Pecan Grove Apartments (Arlington West), a 168-unit contiguous apartment portfolio located in Greenville, NC. The property was built in 1986 (Pecan Grove) and 1996 (Arlington West) is spread across 8.14 acres of land.

This property is a new multifamily investment opportunity executing value-add renovations in Greenville. North Carolina's continued population growth and Greenville's strong economy (3.4 % unemployment) prove an excellent macro-economic environment.

Located 85 miles east of Raleigh and 41 miles east of Interstate 95, Greenville is the economic center of eastern North Carolina. It has a diverse economy that includes education, health care, and government institutions, as well as large employers in the biotech / pharmaceutical, tobacco, and aquatic industries. A new 12.4-mile highway project southwest of Greenville connects US 264 (soon to be Interstate 587) at Stantonsburg Road to US 11 south of Ayden, NC, adding to the region's connectivity.



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