



Towne Oaks East Apartments

Multifamily Investment Portfolio in Texas

STATUS	PURCHASED	SOLD
Sold	4,500,000 (2018)	6,600,000 (06-2019)
SOLD IN 1 YEAR		

Towne Oaks East Apartments is a 104-unit apartment property located at 3900 Old Bullard Road in Tyler, TX. The property consists of 11 two-story stucco over wood frame buildings in a mix of one-and two-bedroom configurations. Onsite parking consists of combination of open spaces and carports. The Property has two entrances and exits along Old Bullard Road. The site is 4.87 acres and is generally level and attractively landscaped.

Towne Oaks East Apartments is located in a very desirable area inside the city of Tyler. Adjacent to the property is an upscale residential community with homes valued significantly higher than the Tyler city average. The Property features prominent exposure on Old Bullard Road. The city of Tyler is located in Smith County, one of the fastest growing counties in the state of Texas. The city and surrounding area have experienced steady population and household formations growth, attributable to its employment growth, low cost of living, low crime rate, and the overall quality of life.



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